

Company Report Update: Capitec Bank Holdings Ltd

Company Fundamentals

Report Date: 25-Apr-24

JSE Ticker: CPI

Price per share: R2,157.78

P/E Ratio: 23.60

EPS: 91.56

Dividend Yield: 2.24%

Market Cap: R250B

Shares in issue: 115M

Company Profile:

Industry: Banking Services



With a focus on innovation and customer-centric services, Capitec has established itself as a pioneer in the country's banking sector. The bank offers a range of financial products and services, including savings accounts, loans, insurance, and investment options, tailored to meet the diverse needs of its customers.

www.capitecbank.co.za

Company Performance:

Capitec has exhibited stable performance on the JSE over the past three months (Jan 2024 - Apr 2024). While significant price fluctuations haven't been observed, the share price has seen a modest increase. Specifically, year-to-date (YTD) the price has grown by 7.28% compared to the beginning of 2024.



Source: Lloyd Market's Research

In terms of trading activity, Capitec wasn't among the most heavily traded stocks on the JSE during the last quarter, ranking around 120th. However, there was still a healthy level of buying and selling, with a total volume of 18.7 million shares traded with a value of ZAR 38.6 billion. This indicates continued investor interest in Capitec despite the stable share price.

Capitec's strong fundamentals likely contribute to this investor confidence. Driven by a commitment to accessibility and convenience, Capitec has invested heavily in technology, resulting in the development of user-friendly digital platforms and mobile banking applications. This emphasis on digitalization has enabled Capitec to expand its reach and serve a growing customer base across South Africa. Capitec's success is further evidenced by its robust financial performance, with consistent growth in earnings and active client numbers.

Financial results for the latest period show a 22% increase in revenue to R25 billion, further solidifying Capitec's financial health. Additionally, the bank has rewarded shareholders with a 16% increase in dividends per share, reaching 48 cents. Capitec's strategic initiatives, social responsibility focus, and commitment to ethical practices further solidify its position as a market leader. With a strong foundation and a focus on sustainable growth, Capitec is well-positioned to continue delivering value to its shareholders and stakeholders alike.

Additional information:

- Integrated Annual Report of the Year Ended 29 February 2024: [Click Here](#) to read more.
- According to *Moneyweb*, Capitec's insurance business is booming: [Click Here](#) to read more.